

IHSG	8,051
Change (%)	-0.19%
Net Foreign	-1.4T
Support	8000
Resistance	8100

Sectoral	Last	
IDX:IDXBASIC	2,052.8	-0.43%
IDX:IDXCYCLIC	895.8	-0.30%
IDX:IDXENERGY	3,678.4	-0.65%
IDX:IDXFINANCE	1,385.3	0.56%
IDX:IDXHEALTH	1,827.4	-0.27%
IDX:IDXNONCYC	813.8	0.54%
IDX:IDXINDUST	1,634.7	-0.71%
IDX:IDXINFRA	1,923.8	0.56%
IDX:IDXPROPERT	957.0	-0.27%
IDX:IDXTECHNO	10,870.0	-3.65%
IDX:IDXTRANS	1,704.1	-2.82%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	46,253	-0.04%
S&P 500	6,671	0.40%
NASDAQ Composite	22,670	0.66%
FTSE 100	9,425	-0.30%
DAX PERFORMANCE-INDEX	24,181	-0.23%
IHSG	8,051	-0.19%
HANG SENG INDEX	25,950	-0.08%
Nikkei 225	48,057	0.78%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.65 percent
Inflation Rate MoM	0.21 percent
Interest Rate	4.75 percent
Balance of Trade	5488 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	50.4 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Obral Ratusan Juta Saham DEWA, Madhani Raup Rp61,2 Miliar
- Tjokro Group Caplok GPSO, Saham Karnadi Sisa 27 Persen
- Lagi! UBS AG Lepas 588,9 Juta Saham Grup Bakrie (BUMI)
- Morris Capital Pastikan Kecukupan Dana untuk Tender Wajib Saham PIPA
- Dapat Region 1, WIFI Kuasai 60% Lebih Potensi Pasar Nasional

NEWS MARKET
Deflasi China Berlanjut, ULN RI Naik, Efisiensi BUMN & Kanal Aduan Fiskal: Arah Baru IHSG–Rupiah
1) China: Tekanan Deflasi Masih Ada
* CPI China Sept 2025 *-0,3% yoy* (deflasi), lebih dalam dari konsensus -0,1%; mom *+0,1%*.
* Pangan *-4,4% yoy* (dipimpin daging babi); non-pangan *+0,7% yoy*.
* Core inflation +1,0% yoy* (tertinggi 19 bulan) → permintaan inti mulai pulih, tapi headline masih lemah.
* Implikasi: risiko permintaan global rapuh → harga komoditas (batubara, nikel, CPO) bisa tertekan.
2) Indonesia: Utang Luar Negeri (ULN) Agustus 2025
* Total ULN *US\$431,9 miliar* (↑ *2% yoy*); sedikit di atas Juli *US\$430,7 miliar*.
* Rasio ULN/PDB 30,0%*, stabil; *85,9%* berjangka panjang → profil risiko eksternal terkelola.
* ULN pemerintah *US\$213,9 miliar* (↑ *6,7% yoy*, melambat dari 9,0%); dipengaruhi moderasi arus masuk ke SBN.
* ULN swasta *US\$194,2 miliar* (↓ *1,1% yoy*), terutama non-lembaga keuangan.
3) Kebijakan Fiskal & Transparansi
* Kaji penurunan tarif PPN* untuk jaga daya beli di tengah pelemahan penerimaan pajak.
* PPN DTP 100% properti* (rumah tapak/rusun) *diperpanjang hingga 31 Des 2027* (dari 2026) untuk dukung pertumbuhan & konsumsi.
* Kemenkeu meluncurkan kanal aduan *"Lapor Pak Purbaya" (082240406600)* untuk pajak dan bea cukai → penguatan transparansi & tata kelola.
4) Danantara: Efisiensi BUMN
* Pemangkasan jumlah komisaris & *penghapusan tantiem* komisaris di BUMN.
* Estimasi penghematan *≈ Rp8,28 triliun/tahun (US\$500 juta)*.
* Tujuan: tata kelola lebih efisien; komisaris fokus fungsi pengawasan.
5) AS: Data Penentu Arah The Fed
* PPI (inflasi produsen) Sept*, *retail sales*, dan *initial jobless claims* akan dirilis.
* Skenario:
* PPI jinak + retail sales solid → ruang Fed *tahan* suku bunga; dolar berpotensi tetap kuat.
* PPI kembali memanas → narasi risiko inflasi akhir tahun, volatilitas aset risiko naik.
6) Implikasi Pasar (IHSG–Rupiah)
* Headwind*: deflasi China (tekan komoditas), rilis data AS (potensi kuatkan dolar) → risiko outflow & pelemahan rupiah.
* Support domestik*: wacana *penyesuaian PPN*, perpanjangan *PPN DTP properti*, efisiensi BUMN, dan kanal aduan fiskal → sinyal pro-pertumbuhan & perbaikan governance.
* Net*: volatilitas tinggi jangka pendek; sektor defensif & domestik-demand berpotensi relatif tahan, sedangkan siklus komoditas sensitif pada data China.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ANTM	3,400	Buy on Weakness	3,460	3,570	3,290	
BRMS	1,060	Hold	1,080	1,110	1,025	
BRPT	3,890	Buy on Weakness	3,960	4,080	3,770	
RATU	9,000	Buy on Weakness	9,175	9,450	8,725	
INDY	2,330	Hold	2,370	2,440	2,260	

NET FOREIGN BUY / SELL



Thursday, October 16, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 RAJA	5,225	8.0%	86.60 B	1					RAJA	5,225	259%	1,455	▼	6,000	-13%
2 ANTM	3,400	1.5%	73.90 B	4					ANTM	3,400	151%	1,355	▼	3,930	-13%
3 JPFA	2,380	6.7%	70.67 B	7					JPFA	2,380	68%	1,415	▼	2,400	-1%
4 BRPT	3,890	-1.3%	50.69 B	1					BRPT	3,890	565%	585	▼	4,530	-14%
5 KLBF	1,085	2.8%	40.75 B	1					KLBF	1,085	10%	985	▼	1,770	-39%
6 AADI	7,875	1.0%	36.10 B	4					AADI	7,875	41%	5,575	▼	11,375	-31%
7 ISAT	1,925	9.7%	33.85 B	2					ISAT	1,925	55%	1,240	▼	2,640	-27%
8 EMAS	4,400	2.1%	27.93 B	1					EMAS	4,400	42%	3,100	▼	4,950	-11%
9 MDKA	2,350	0.0%	27.68 B	5					MDKA	2,350	126%	1,040	▼	2,820	-17%
10 CUAN	2,480	2.9%	26.59 B	1					CUAN	2,480	424%	473	▼	2,890	-14%
11 STAA	1,725	19.8%	24.93 B	7					STAA	1,725	133%	740	▼	1,725	0%
12 TAPG	1,990	9.0%	23.94 B	2					TAPG	1,990	184%	700	▼	1,990	0%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBRI	3,500	-1.4%	(542.92 B)	15					BBRI	3,500	4%	3,360	▼	5,050	-31%
2	WIFI	3,300	-12.2%	(446.72 B)	3					WIFI	3,300	1007%	298	▼	4,190	-21%
3	BMRI	4,050	-1.0%	(200.76 B)	9					BMRI	4,050	1%	4,010	▼	7,300	-45%
4	CDIA	1,985	-1.2%	(138.01 B)	3					CDIA	1,985	675%	256	▼	2,450	-19%
5	BRMS	1,060	-2.8%	(116.79 B)	2					BRMS	1,060	296%	268	▼	1,160	-9%
6	BBCA	7,250	0.0%	(111.26 B)	6					BBCA	7,250	0%	7,225	▼	10,875	-33%
7	ARCI	1,440	4.4%	(82.19 B)	1					ARCI	1,440	532%	228	▼	1,505	-4%
8	AMRT	2,220	3.7%	(60.47 B)	1					AMRT	2,220	28%	1,730	▼	3,650	-39%
9	ENRG	1,000	-7.4%	(55.56 B)	1					ENRG	1,000	576%	148	▼	1,165	-14%
10	BBNI	3,770	-0.8%	(53.19 B)	8					BBNI	3,770	4%	3,610	▼	5,750	-34%
11	AMMN	7,250	-1.4%	(43.97 B)	3					AMMN	7,250	61%	4,500	▼	10,050	-28%
12	PTBA	2,170	-5.7%	(36.91 B)	11					PTBA	2,170	0%	2,170	▼	3,140	-31%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Thursday, October 16, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun	
1	BRPT	3,890	-1.3%				
2	CUAN	2,480	2.9%				
3	EMAS	v 4,400	2.1%				
4	BREN	v 9,550	-1.3%				
5	RATU	v 9,000	0.8%				
6	TINS	2,880	0.0%	#N/A			
7	PANI	14,075	0.5%				
8	SCMA	410	2.0%				
9	AADI	7,875	1.0%				
10	BUVA	v 815	9.4%				
11	AMRT	v 2,220	3.7%				
12	JPFA	2,380	6.7%				
13	FUTR	v 590	-9.2%				
14	INCO	v 4,460	4.5%				v
15	UNVR	1,835	1.9%				
16	HRTA	1,430	4.8%				
17	TCPI	v 6,225	-0.8%				
18	TAPG	v 1,990	9.0%				
19	DKFT	v 780	4.0%				
20	DOOH	150	-9.1%				
21	JSMR	3,840	1.6%				
22	STAA	v 1,725	19.8%				
23	MPPA	v 67	-4.3%				
24	AALI	v 7,850	-0.3%				
25	MYOR	v 2,090	-1.0%				

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BRPT	3,890	565%	585	▼	4,530	-14%
CUAN	2,480	424%	473	▼	2,890	-14%
EMAS	4,400	42%	3,100	▼	4,950	-11%
BREN	9,550	129%	4,170	▼	10,650	-10%
RATU	9,000	527%	1,435	▼	10,975	-18%
TINS	2,880	249%	825	▼	2,950	-2%
PANI	14,075	93%	7,300	▼	19,650	-28%
SCMA	410	247%	118	▼	472	-13%
AADI	7,875	41%	5,575	▼	11,375	-31%
BUVA	815	1409%	54	▼	825	-1%
AMRT	2,220	28%	1,730	▼	3,650	-39%
JPFA	2,380	68%	1,415	▼	2,400	-1%
FUTR	590	1080%	50	▼	800	-26%
INCO	4,460	144%	1,825	▼	4,750	-6%
UNVR	1,835	86%	985	▼	2,440	-25%
HRTA	1,430	358%	312	▼	1,520	-6%
TCPI	6,225	38%	4,510	▼	7,750	-20%
TAPG	1,990	184%	700	▼	1,990	0%
DKFT	780	505%	129	▼	900	-13%
DOOH	150	200%	50	▼	193	-22%
JSMR	3,840	20%	3,200	▼	4,920	-22%
STAA	1,725	133%	740	▼	1,725	0%
MPPA	67	34%	50	▼	116	-42%
AALI	7,850	51%	5,200	▼	9,000	-13%
MYOR	2,090	15%	1,820	▼	2,790	-25%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Thursday, October 16, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	392	402	440	458	476	ACES	5.26%	9	-44.3%	7%	412	▼	950	-54%	
ADMR	1,095	1,175	1,275	1,435	1,485	ADMR	-5.56%	10	6.3%	82%	700	▼	1,530	-17%	
ADRO	1,590	1,620	1,680	1,740	1,770	ADRO	-1.47%	4	-30.9%	5%	1,600	▼	4,300	-61%	
AKRA	1,015	1,040	1,065	1,110	1,120	AKRA	-0.93%	9	-4.9%	20%	890	▼	1,535	-31%	
AMMN	6,600	6,850	7,250	7,750	7,950	AMMN	-1.36%	2,433	-14.5%	61%	4,500	▼	10,050	-28%	
AMRT	2,040	2,090	2,220	2,310	2,370	AMRT	3.74%	28	-22.1%	28%	1,730	▼	3,650	-39%	
ANTM	3,170	3,240	3,400	3,540	3,620	ANTM	1.49%	15	123.0%	151%	1,355	▼	3,930	-13%	
ARTO	1,875	1,910	2,060	2,130	2,200	ARTO	2.49%	141	-15.2%	68%	1,225	▼	2,990	-31%	
ASII	5,500	5,625	5,775	6,025	6,100	ASII	-0.86%	7	17.9%	32%	4,370	▼	6,050	-5%	
BBCA	7,075	7,150	7,250	7,400	7,450	BBCA	0.00%	16	-25.1%	0%	7,225	▼	10,875	-33%	
BBNI	3,590	3,650	3,770	3,890	3,950	BBNI	-0.79%	7	-13.3%	4%	3,610	▼	5,750	-34%	
BBRI	3,290	3,370	3,500	3,650	3,710	BBRI	-1.41%	9	-14.2%	4%	3,360	▼	5,050	-31%	
BBTN	1,080	1,100	1,140	1,180	1,200	BBTN	0.88%	5	0.0%	51%	755	▼	1,525	-25%	
BMRI	3,860	3,930	4,050	4,190	4,250	BMRI	-0.98%	7	-28.9%	1%	4,010	▼	7,300	-45%	
BRIS	2,370	2,430	2,500	2,610	2,640	BRIS	-2.34%	16	-8.4%	25%	2,000	▼	3,140	-20%	
BRPT	3,410	3,560	3,890	4,180	4,340	BRPT	-1.27%	39	322.8%	565%	585	▼	4,530	-14%	
CPIN	4,340	4,490	4,640	4,930	5,000	CPIN	-0.43%	21	-2.5%	19%	3,900	▼	5,300	-12%	
CTRA	870	880	905	920	930	CTRA	0.00%	7	-7.7%	39%	650	▼	1,410	-36%	
ESSA	560	580	605	640	650	ESSA	-3.20%	16	-25.3%	19%	510	▼	1,010	-40%	
EXCL	2,320	2,380	2,470	2,580	2,620	EXCL	-2.76%	#N/A	9.8%	20%	2,060	▼	3,090	-20%	
GOTO	51	52	54	56	57	GOTO	-1.82%	#N/A	-22.9%	2%	53	▼	89	-39%	
ICBP	8,150	8,275	8,675	8,925	9,125	ICBP	2.36%	11	-23.7%	3%	8,425	▼	12,850	-32%	
INCO	4,030	4,120	4,460	4,640	4,810	INCO	4.45%	61	23.2%	144%	1,825	▼	4,750	-6%	
INDF	6,575	6,725	6,900	7,175	7,250	INDF	-2.13%	6	-10.4%	6%	6,525	▼	8,825	-22%	
INKP	7,075	7,150	7,450	7,600	7,750	INKP	1.36%	8	9.6%	77%	4,220	▼	8,400	-11%	
ISAT	1,655	1,710	1,925	2,030	2,130	ISAT	9.69%	14	-22.4%	55%	1,240	▼	2,640	-27%	
ITMG	21,500	21,750	22,000	22,500	22,625	ITMG	-1.35%	4	-17.6%	3%	21,400	▼	28,650	-23%	
JPFA	2,100	2,160	2,380	2,500	2,610	JPFA	6.73%	10	22.7%	68%	1,415	▼	2,400	-1%	
JSMR	3,670	3,750	3,840	3,990	4,030	JSMR	1.59%	7	-11.3%	20%	3,200	▼	4,920	-22%	
KLBF	1,025	1,040	1,085	1,110	1,130	KLBF	2.84%	15	-20.2%	10%	985	▼	1,770	-39%	
MAPA	520	540	615	650	685	MAPA	9.82%	12	-42.5%	22%	505	▼	1,175	-48%	
MAPI	1,105	1,120	1,150	1,180	1,195	MAPI	-0.86%	10	-18.4%	7%	1,075	▼	1,815	-37%	
MBMA	545	560	610	640	665	MBMA	4.27%	461	33.2%	156%	238	▼	705	-13%	
MDKA	2,170	2,240	2,350	2,480	2,530	MDKA	0.00%	#N/A	45.5%	126%	1,040	▼	2,820	-17%	
MEDC	1,210	1,285	1,395	1,545	1,600	MEDC	-7.00%	10	26.8%	59%	875	▼	1,750	-20%	
PGAS	1,545	1,575	1,615	1,675	1,695	PGAS	-2.71%	8	1.6%	13%	1,425	▼	1,895	-15%	
PGEO	1,250	1,285	1,330	1,395	1,415	PGEO	-2.21%	25	42.2%	90%	700	▼	1,855	-28%	
PTBA	1,980	2,070	2,170	2,350	2,400	PTBA	-5.65%	6	-21.1%	0%	2,170	▼	3,140	-31%	
SIDO	505	510	540	550	565	SIDO	1.89%	14	-8.5%	13%	480	▼	675	-20%	
SMGR	2,320	2,370	2,560	2,650	2,740	SMGR	3.64%	67	-22.2%	24%	2,070	▼	4,650	-45%	
SMRA	358	368	378	396	400	SMRA	-2.58%	6	-22.9%	11%	340	▼	725	-48%	
TLKM	2,850	2,900	3,080	3,180	3,270	TLKM	4.05%	13	13.7%	50%	2,050	▼	3,490	-12%	
TOWR	520	525	555	565	580	TOWR	2.78%	8	-15.3%	26%	442	▼	830	-33%	
UNTR	25,175	25,350	25,950	26,300	26,600	UNTR	1.67%	5	-3.1%	30%	20,025	▼	28,500	-9%	
UNVR	1,765	1,785	1,835	1,875	1,900	UNVR	1.94%	23	-2.7%	86%	985	▼	2,440	-25%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, October 16, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	3,890	-1.27%	39	BRPT		322.83%	BRPT	3,890	565%	585		4,530	-14%
ANTM	3,400	1.49%	15	ANTM		122.95%	ANTM	3,400	151%	1,355		3,930	-13%
MDKA	2,350	0.00%		MDKA		45.51%	MDKA	2,350	126%	1,040		2,820	-17%
PGEO	1,330	-2.21%	25	PGEO		42.25%	PGEO	1,330	90%	700		1,855	-28%
MBMA	610	4.27%	461	MBMA		33.19%	MBMA	610	156%	238		705	-13%
MEDC	1,395	-7.00%	10	MEDC		26.82%	MEDC	1,395	59%	875		1,750	-20%
INCO	4,460	4.45%	61	INCO		23.20%	INCO	4,460	144%	1,825		4,750	-6%
JPFA	2,380	6.73%	10	JPFA		22.68%	JPFA	2,380	68%	1,415		2,400	-1%
ASII	5,775	-0.86%	7	ASII		17.86%	ASII	5,775	32%	4,370		6,050	-5%
TLKM	3,080	4.05%	13	TLKM		13.65%	TLKM	3,080	50%	2,050		3,490	-12%
EXCL	2,470	-2.76%		EXCL		9.78%	EXCL	2,470	20%	2,060		3,090	-20%
INKP	7,450	1.36%	8	INKP		9.56%	INKP	7,450	77%	4,220		8,400	-11%
ADMR	1,275	-5.56%	10	ADMR		6.25%	ADMR	1,275	82%	700		1,530	-17%
PGAS	1,615	-2.71%	8	PGAS		1.57%	PGAS	1,615	13%	1,425		1,895	-15%
BBTN	1,140	0.88%	5	BBTN		0.00%	BBTN	1,140	51%	755		1,525	-25%
CPIN	4,640	-0.43%	21	CPIN		-2.52%	CPIN	4,640	19%	3,900		5,300	-12%
UNVR	1,835	1.94%	23	UNVR		-2.65%	UNVR	1,835	86%	985		2,440	-25%
UNTR	25,950	1.67%	5	UNTR		-3.08%	UNTR	25,950	30%	20,025		28,500	-9%
AKRA	1,065	-0.93%	9	AKRA		-4.91%	AKRA	1,065	20%	890		1,535	-31%
CTRA	905	0.00%	7	CTRA		-7.65%	CTRA	905	39%	650		1,410	-36%
BRIS	2,500	-2.34%	16	BRIS		-8.42%	BRIS	2,500	25%	2,000		3,140	-20%
SIDO	540	1.89%	14	SIDO		-8.47%	SIDO	540	13%	480		675	-20%
INDF	6,900	-2.13%	6	INDF		-10.39%	INDF	6,900	6%	6,525		8,825	-22%
JSMR	3,840	1.59%	7	JSMR		-11.32%	JSMR	3,840	20%	3,200		4,920	-22%
BBNI	3,770	-0.79%	7	BBNI		-13.33%	BBNI	3,770	4%	3,610		5,750	-34%
BBRI	3,500	-1.41%	9	BBRI		-14.22%	BBRI	3,500	4%	3,360		5,050	-31%
AMMN	7,250	-1.36%	2,433	AMMN		-14.45%	AMMN	7,250	61%	4,500		10,050	-28%
ARTO	2,060	2.49%	141	ARTO		-15.23%	ARTO	2,060	68%	1,225		2,990	-31%
TOWR	555	2.78%	8	TOWR		-15.27%	TOWR	555	26%	442		830	-33%
ITMG	22,000	-1.35%	4	ITMG		-17.60%	ITMG	22,000	3%	21,400		28,650	-23%
MAPI	1,150	-0.86%	10	MAPI		-18.44%	MAPI	1,150	7%	1,075		1,815	-37%
KLBF	1,085	2.84%	15	KLBF		-20.22%	KLBF	1,085	10%	985		1,770	-39%
PTBA	2,170	-5.65%	6	PTBA		-21.09%	PTBA	2,170	0%	2,170		3,140	-31%
AMRT	2,220	3.74%	28	AMRT		-22.11%	AMRT	2,220	28%	1,730		3,650	-39%
SMGR	2,560	3.64%	67	SMGR		-22.19%	SMGR	2,560	24%	2,070		4,650	-45%
ISAT	1,925	9.69%	14	ISAT		-22.38%	ISAT	1,925	55%	1,240		2,640	-27%
SMRA	378	-2.58%	6	SMRA		-22.86%	SMRA	378	11%	340		725	-48%
GOTO	54	-1.82%		GOTO		-22.86%	GOTO	54	2%	53		89	-39%
ICBP	8,675	2.36%	11	ICBP		-23.74%	ICBP	8,675	3%	8,425		12,850	-32%
BBCA	7,250	0.00%	16	BBCA		-25.06%	BBCA	7,250	0%	7,225		10,875	-33%
ESSA	605	-3.20%	16	ESSA		-25.31%	ESSA	605	19%	510		1,010	-40%
BMRI	4,050	-0.98%	7	BMRI		-28.95%	BMRI	4,050	1%	4,010		7,300	-45%
ADRO	1,680	-1.47%	4	ADRO		-30.86%	ADRO	1,680	5%	1,600		4,300	-61%
MAPA	615	9.82%	12	MAPA		-42.52%	MAPA	615	22%	505		1,175	-48%
ACES	440	5.26%	9	ACES		-44.30%	ACES	440	7%	412		950	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

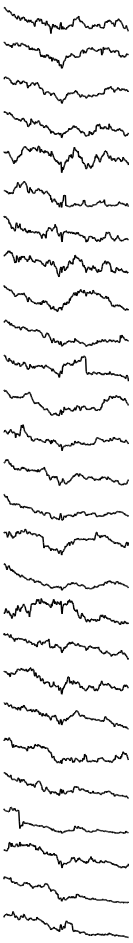
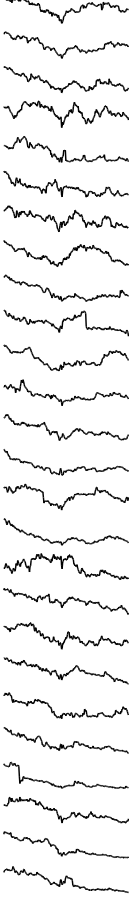
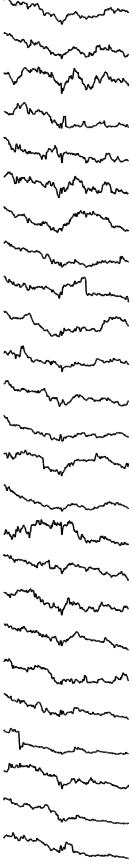
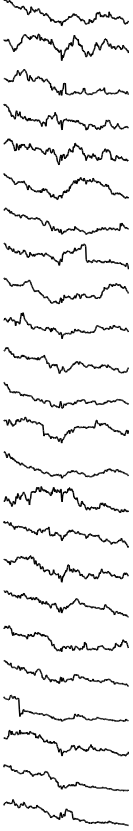
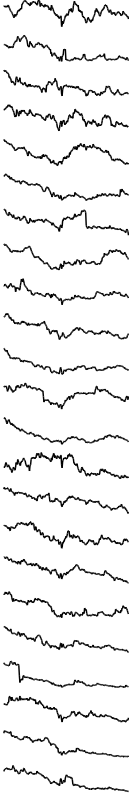
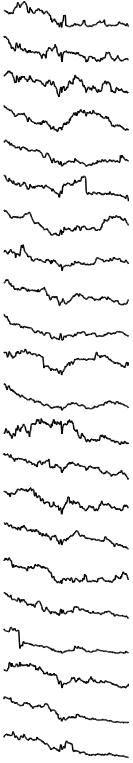
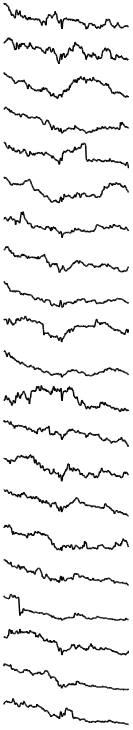
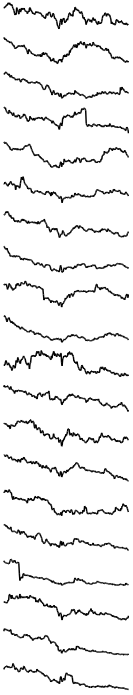
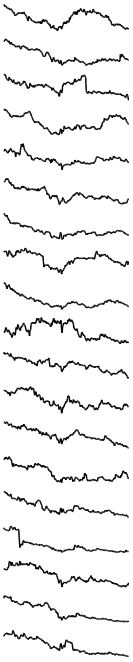
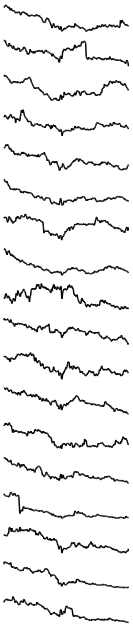
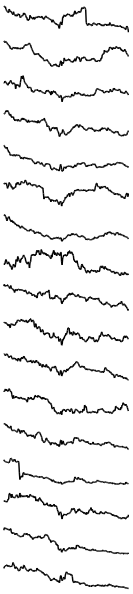
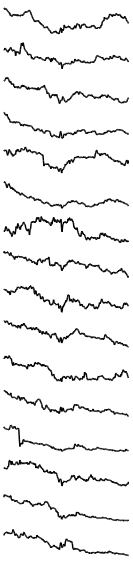
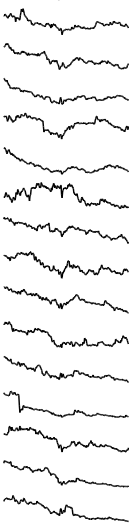
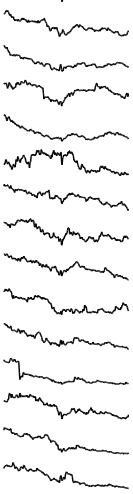
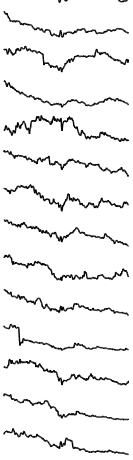
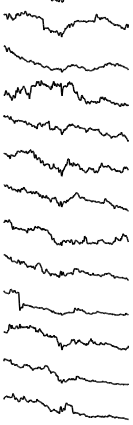
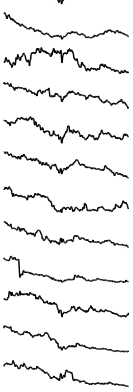
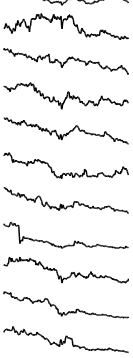
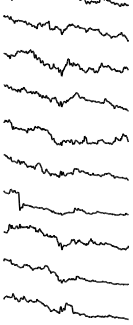
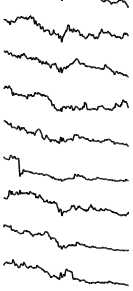
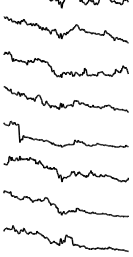
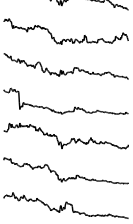
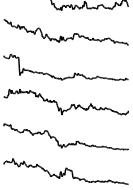
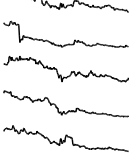
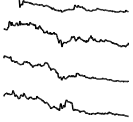
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, October 16, 2025

CODE		PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
ENRG	1,000	-7.41%	19	ENRG		334.78%	ENRG	1,000	576%	148		1,165	-14%	
BRPT	3,890	-1.27%	39	BRPT		322.83%	BRPT	3,890	565%	585		4,530	-14%	
BRMS	1,060	-2.75%	237	BRMS		206.36%	BRMS	1,060	296%	268		1,160	-9%	
EMTK	1,370	4.58%	15	EMTK		178.46%	EMTK	1,370	220%	428		1,700	-19%	
SCMA	410	1.99%	44	SCMA		145.51%	SCMA	410	247%	118		472	-13%	
ANTM	3,400	1.49%	15	ANTM		122.95%	ANTM	3,400	151%	1,355		3,930	-13%	
NCKL	1,200	0.00%	10	NCKL		58.94%	NCKL	1,200	126%	530		1,245	-4%	
INDY	2,330	-1.69%		INDY		55.85%	INDY	2,330	157%	905		2,610	-11%	
BTPS	1,355	1.88%	9	BTPS		46.49%	BTPS	1,355	69%	800		1,630	-17%	
MDKA	2,350	0.00%		MDKA		45.51%	MDKA	2,350	126%	1,040		2,820	-17%	
PGEO	1,330	-2.21%	25	PGEO		42.25%	PGEO	1,330	90%	700		1,855	-28%	
MBMA	610	4.27%	461	MBMA		33.19%	MBMA	610	156%	238		705	-13%	
BUKA	161	-0.62%		BUKA		28.80%	BUKA	161	45%	111		198	-19%	
MEDC	1,395	-7.00%	10	MEDC		26.82%	MEDC	1,395	59%	875		1,750	-20%	
ASSA	865	-0.57%	10	ASSA		25.36%	ASSA	865	91%	452		1,010	-14%	
INCO	4,460	4.45%	61	INCO		23.20%	INCO	4,460	144%	1,825		4,750	-6%	
JPFA	2,380	6.73%	10	JPFA		22.68%	JPFA	2,380	68%	1,415		2,400	-1%	
ASII	5,775	-0.86%	7	ASII		17.86%	ASII	5,775	32%	4,370		6,050	-5%	
ELSA	505	3.91%	6	ELSA		16.90%	ELSA	505	40%	360		550	-8%	
TLKM	3,080	4.05%	13	TLKM		13.65%	TLKM	3,080	50%	2,050		3,490	-12%	
PTPP	380	-1.55%	7	PTPP		13.10%	PTPP	380	76%	216		500	-24%	
HRUM	1,170	-2.09%	20	HRUM		13.04%	HRUM	1,170	100%	585		1,375	-15%	
AVIA	446	3.72%	17	AVIA		11.50%	AVIA	446	33%	336		520	-14%	
EXCL	2,470	-2.76%		EXCL		9.78%	EXCL	2,470	20%	2,060		3,090	-20%	
INKP	7,450	1.36%	8	INKP		9.56%	INKP	7,450	77%	4,220		8,400	-11%	
TKIM	6,500	-5.80%	7	TKIM		8.79%	TKIM	6,500	46%	4,450		8,025	-19%	
ADMR	1,275	-5.56%	10	ADMR		6.25%	ADMR	1,275	82%	700		1,530	-17%	
ERAA	414	0.49%	6	ERAA		2.48%	ERAA	414	33%	312		590	-30%	
BNGA	1,765	4.75%	6	BNGA		2.02%	BNGA	1,765	14%	1,550		1,950	-9%	
NISP	1,340	1.13%	6	NISP		1.90%	NISP	1,340	12%	1,195		1,415	-5%	
PGAS	1,615	-2.71%	8	PGAS		1.57%	PGAS	1,615	13%	1,425		1,895	-15%	
BSDE	950	-5.00%	6	BSDE		0.53%	BSDE	950	36%	700		1,305	-27%	
AUTO	2,310	-5.33%	6	AUTO		0.43%	AUTO	2,310	30%	1,775		2,620	-12%	
BBTN	1,140	0.88%	5	BBTN		0.00%	BBTN	1,140	51%	755		1,525	-25%	
CPIN	4,640	-0.43%	21	CPIN		-2.52%	CPIN	4,640	19%	3,900		5,300	-12%	
UNVR	1,835	1.94%	23	UNVR		-2.65%	UNVR	1,835	86%	985		2,440	-25%	
UNTR	25,950	1.67%	5	UNTR		-3.08%	UNTR	25,950	30%	20,025		28,500	-9%	
MIKA	2,430	-3.57%	28	MIKA		-4.33%	MIKA	2,430	17%	2,070		3,200	-24%	
MNCN	264	0.76%	4	MNCN		-4.35%	MNCN	264	20%	220		346	-24%	
AKRA	1,065	-0.93%	9	AKRA		-4.91%	AKRA	1,065	20%	890		1,535	-31%	
MPMX	920	-0.54%	8	MPMX		-6.60%	MPMX	920	0%	920		1,115	-17%	
HEAL	1,520	-1.30%	55	HEAL		-6.75%	HEAL	1,520	65%	920		1,775	-14%	
CTRA	905	0.00%	7	CTRA		-7.65%	CTRA	905	39%	650		1,410	-36%	
BRIS	2,500	-2.34%	16	BRIS		-8.42%	BRIS	2,500	25%	2,000		3,140	-20%	
SIDO	540	1.89%	14	SIDO		-8.47%	SIDO	540	13%	480		675	-20%	
GGRM	12,000	1.69%	134	GGRM		-9.60%	GGRM	12,000	45%	8,300		15,900	-25%	
INDF	6,900	-2.13%	6	INDF		-10.39%	INDF	6,900	6%	6,525		8,825	-22%	
TBIG	1,865	1.08%	29	TBIG		-11.19%	TBIG	1,865	11%	1,680		2,310	-19%	
JSMR	3,840	1.59%	7	JSMR		-11.32%	JSMR	3,840	20%	3,200		4,920	-22%	
PANI	14,075	0.54%	377	PANI		-12.03%	PANI	14,075	93%	7,300		19,650	-28%	
PWON	350	-2.78%	7	PWON		-12.06%	PWON	350	15%	304		520	-33%	
BBNI	3,770	-0.79%	7	BBNI		-13.33%	BBNI	3,770	4%	3,610		5,750	-34%	
GJTL	970	-0.51%	3	GJTL		-13.39%	GJTL	970	10%	880		1,390	-30%	

58	BBRI	3,500	-1.41%	9	BBRI		-14.22%	BBRI	3,500	4%	3,360		5,050	-31%
	AMMN	7,250	-1.36%	2,433	AMMN		-14.45%	AMMN	7,250	61%	4,500		10,050	-28%
25	ARTO	2,060	2.49%	141	ARTO		-15.23%	ARTO	2,060	68%	1,225		2,990	-31%
	TOWR	555	2.78%	8	TOWR		-15.27%	TOWR	555	26%	442		830	-33%
31	MTEL	545	-3.54%	21	MTEL		-15.50%	MTEL	545	12%	488		695	-22%
	ITMG	22,000	-1.35%	4	ITMG		-17.60%	ITMG	22,000	3%	21,400		28,650	-23%
17	MAPI	1,150	-0.86%	10	MAPI		-18.44%	MAPI	1,150	7%	1,075		1,815	-37%
	BFIN	755	0.67%	7	BFIN		-20.11%	BFIN	755	9%	695		1,020	-26%
53	KLBF	1,085	2.84%	15	KLBF		-20.22%	KLBF	1,085	10%	985		1,770	-39%
	BMTR	145	1.40%	5	BMTR		-20.77%	BMTR	145	23%	118		234	-38%
37	PTBA	2,170	-5.65%	6	PTBA		-21.09%	PTBA	2,170	0%	2,170		3,140	-31%
	INTP	5,800	-2.52%	9	INTP		-21.62%	INTP	5,800	35%	4,290		7,950	-27%
7	SRTG	1,630	-4.12%	6	SRTG		-22.01%	SRTG	1,630	36%	1,200		2,880	-43%
	AMRT	2,220	3.74%	28	AMRT		-22.11%	AMRT	2,220	28%	1,730		3,650	-39%
30	SMGR	2,560	3.64%	67	SMGR		-22.19%	SMGR	2,560	24%	2,070		4,650	-45%
	ISAT	1,925	9.69%	14	ISAT		-22.38%	ISAT	1,925	55%	1,240		2,640	-27%
44	SMRA	378	-2.58%	6	SMRA		-22.86%	SMRA	378	11%	340		725	-48%
	GOTO	54	-1.82%		GOTO		-22.86%	GOTO	54	2%	53		89	-39%
20	ICBP	8,675	2.36%	11	ICBP		-23.74%	ICBP	8,675	3%	8,425		12,850	-32%
	MYOR	2,090	-0.95%	19	MYOR		-24.82%	MYOR	2,090	15%	1,820		2,790	-25%
16	BBCA	7,250	0.00%	16	BBCA		-25.06%	BBCA	7,250	0%	7,225		10,875	-33%
	ESSA	605	-3.20%	16	ESSA		-25.31%	ESSA	605	19%	510		1,010	-40%
72	BMRI	4,050	-0.98%	7	BMRI		-28.95%	BMRI	4,050	1%	4,010		7,300	-45%
	ADRO	1,680	-1.47%	4	ADRO		-30.86%	ADRO	1,680	5%	1,600		4,300	-61%
68	MAPA	615	9.82%	12	MAPA		-42.52%	MAPA	615	22%	505		1,175	-48%
	ACES	440	5.26%	9	ACES		-44.30%	ACES	440	7%	412		950	-54%
5	PNLF	226	-0.88%	4	PNLF		-47.44%	PNLF	226	2%	222		520	-57%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MAPA 615 (9.8%)
ISAT 1,925 (9.6%)
JPFA 2,380 (6.7%)
ACES 440 (5.2%)
INCO 4,460 (4.4%)

Top Volume

GOTO 54 (20.8 Mn Lot)
BBRI 3,500 (4.6 Mn Lot)
MBMA 610 (3.1 Mn Lot)
BMRI 4,050 (2.7 Mn Lot)
ANTM 3,400 (1.9 Mn Lot)

Top Frekuensi

BBRI 3,500 (73k x)
BBCA 7,250 (36k x)
BRPT 3,890 (33k x)
BMRI 4,050 (33k x)
ANTM 3,400 (31k x)

Top Loser

MEDC 1,395 (-7%)
PTBA 2,170 (-5.6%)
ADMR 1,275 (-5.5%)
ESSA 605 (-3.2%)
EXCL 2,470 (-2.7%)

Top Value

BBRI 3,500 (1639.6 IDR Bn)
BMRI 4,050 (1102.5 IDR Bn)
BBCA 7,250 (968.1 IDR Bn)
BRPT 3,890 (758.5 IDR Bn)
ANTM 3,400 (674 IDR Bn)

All Stock Performance

Top Gainer

KICI 198 (34.6%)
MBTO 268 (34.6%)
CBRE 1,330 (24.8%)
SOHO 1,265 (24.6%)
PUDP 525 (24.4%)

Top Volume

BUMI 136 (21.4 Mn Lot)
GOTO 54 (20.8 Mn Lot)
GZCO 316 (15.8 Mn Lot)
DEWA 318 (15.4 Mn Lot)
INET 282 (11.3 Mn Lot)

Top Frekuensi

WIFI 3,300 (167k x)
GZCO 316 (118k x)
CDIA 1,985 (107k x)
CBRE 1,330 (79k x)
BBRI 3,500 (73k x)

Top Loser

SOSS 1,105 (-15%)
SSTM 306 (-15%)
MLPT 164,200 (-14.9%)
ASRM 398 (-14.9%)
AYLS 206 (-14.8%)

Top Value

WIFI 3,300 (3593.4 IDR Bn)
BBRI 3,500 (1639.6 IDR Bn)
BMRI 4,050 (1102.5 IDR Bn)
CDIA 1,985 (1101 IDR Bn)
BBCA 7,250 (968.1 IDR Bn)

MSCI PRICE PERFORMANCE



Thursday, October 16, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	3,890	-1.27%	39	BRPT	3,890		322.83%	BRPT	3,890	565%	585		4,530	-14%
2	DSSA	111,000	4.32%	199	DSSA	111,000		200.00%	DSSA	111,000	266%	30,300		116,500	-5%
3	ASII	5,775	-0.86%	7	ASII	5,775		17.86%	ASII	5,775	32%	4,370		6,050	-5%
4	TLKM	3,080	4.05%	13	TLKM	3,080		13.65%	TLKM	3,080	50%	2,050		3,490	-12%
5	CPIN	4,640	-0.43%	21	CPIN	4,640		-2.52%	CPIN	4,640	19%	3,900		5,300	-12%
6	UNTR	25,950	1.67%	5	UNTR	25,950		-3.08%	UNTR	25,950	30%	20,025		28,500	-9%
7	TPIA	7,175	-4.01%	25	TPIA	7,175		-4.33%	TPIA	7,175	36%	5,275		10,675	-33%
8	INDF	6,900	-2.13%	6	INDF	6,900		-10.39%	INDF	6,900	6%	6,525		8,825	-22%
9	BBNI	3,770	-0.79%	7	BBNI	3,770		-13.33%	BBNI	3,770	4%	3,610		5,750	-34%
10	BBRI	3,500	-1.41%	9	BBRI	3,500		-14.22%	BBRI	3,500	4%	3,360		5,050	-31%
11	AMMN	7,250	-1.36%	2,433	AMMN	7,250		-14.45%	AMMN	7,250	61%	4,500		10,050	-28%
12	KLBF	1,085	2.84%	15	KLBF	1,085		-20.22%	KLBF	1,085	10%	985		1,770	-39%
13	AMRT	2,220	3.74%	28	AMRT	2,220		-22.11%	AMRT	2,220	28%	1,730		3,650	-39%
14	GOTO	54	-1.82%		GOTO	54		-22.86%	GOTO	54	2%	53		89	-39%
15	ICBP	8,675	2.36%	11	ICBP	8,675		-23.74%	ICBP	8,675	3%	8,425		12,850	-32%
16	BBCA	7,250	0.00%	16	BBCA	7,250		-25.06%	BBCA	7,250	0%	7,225		10,875	-33%
17	BMRI	4,050	-0.98%	7	BMRI	4,050		-28.95%	BMRI	4,050	1%	4,010		7,300	-45%
18	CUAN	2,480	2.90%	126	CUAN	2,480		-77.71%	CUAN	2,480	424%	473		2,890	-14%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Thursday, October 16, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

14 Okt UMA (MRAT)
13 Okt UMA (MHKI)
13 Okt UMA (GIAA)
13 Okt UMA (MOLI)
13 Okt UMA (SINI)
10 Okt UMA (MORA)
10 Okt UMA (AYLS)
08 Okt UMA (RATU)
08 Okt UMA (TRUE)
08 Okt UMA (YPAS)

SUSPEND / UNSUSPEND

15 Okt **Pembukaan Kembali (MORA)**
15 Okt **Pembukaan Kembali (LPLI)**
14 Okt **Pembukaan Kembali (AYLS)**
14 Okt **Pembukaan Kembali (TRUE)**
14 Okt **Pembukaan Kembali (PGLI)**
14 Okt **Pembukaan Penghentian Kode)**
14 Okt **Penghentian Sementara (ASPI)**
14 Okt **Penghentian Sementara (MORA)**
13 Okt **Pembukaan Kembali (IDPR)**
13 Okt **Pembukaan Kembali (PIPA)**

*Data pengumuman diambil terakhir pada hari :

Kamis, 16 October 2025 pukul 08:37:02

AO- Disc On

AKSI KORPORASI

13 OKTOBER 2025!

* RUPS [Jam 10:00:00] → PPRI

-

15 OKTOBER 2025!

* Public Expose [Public Expose] → SRSN

* RUPS [Jam 10:00:00] → UNVR, GIAA, MMIX

-

16 OKTOBER 2025!

* RUPS [Jam 10:00:00] → SIPD, BBYB

-

17 OKTOBER 2025!

* RUPS [Jam 10:00:00] → URBN, SDMU

20 OKTOBER 2025!

* RUPS [Jam 14:00:00] → VINS, BNBA, BPPI, ACRO, AUTO

21 OKTOBER 2025!

* Stock Split [Cum] → BUAH

* **RUPS [Jam 10:00:00] → SCPI, PPGL**

22 OKTOBER 2025!

* Stock Split [Ex] → BUAH

23 OKTOBER 2025!

* RUPS [Jam 10:00:00] → HEAL, ENRG

24 OKTOBER 2025!

* RUPS [Jam 14:00:00] → DPNS, GMFI

27 OKTOBER 2025!

* Right Issue [Cum] → BUVA

* RUPS [Jam 15:30:00] → HOPE, HOPE

ECONOMIC CALENDAR



Monday October 13 2025			Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade SEP		\$102.33B	\$98.96B	\$96.0B
10:00 AM	CN	Exports YoY SEP		4.40%	6%	5.20%
10:00 AM	CN	Imports YoY SEP		1.30%	1.50%	3.50%
11:55 PM	US	Fed Paulson Speech				
Tuesday October 14 2025			Actual	Previous	Consensus	Forecast
7:45 PM	US	Fed Bowman Speech				
11:20 PM	US	Fed Chair Powell Speech				
	CN	New Yuan Loans SEP		CNY590B	CNY1472B	CNY1250.0B
Wednesday October 15 2025			Actual	Previous	Consensus	Forecast
2:25 AM	US	Fed Waller Speech				
2:30 AM	US	Fed Collins Speech				
8:30 AM	CN	Inflation Rate YoY SEP		-0.40%	-0.10%	-0.20%
8:30 AM	CN	Inflation Rate MoM SEP		0.00%	0.20%	0.10%
8:30 AM	CN	PPI YoY SEP		-2.90%	-2.30%	-2.40%
6:00 PM	US	MBA 30-Year Mortgage Rate OCT/10		6.43%		
7:30 PM	US	NY Empire State Manufacturing Index OCT		-8.7	-7	-5
11:10 PM	US	Fed Bostic Speech				
11:30 PM	US	Fed Miran Speech				
Thursday October 16 2025			Actual	Previous	Consensus	Forecast
	US	PPI MoM SEP		-0.10%	0.30%	0.50%
	US	Retail Sales MoM SEP		0.60%	0.40%	0.20%
	US	Core PPI MoM SEP		-0.10%		0.20%
	US	Initial Jobless Claims OCT/11				249.0K
	US	Initial Jobless Claims SEP/27		218K	223K	223.0K
	US	Initial Jobless Claims OCT/04			227K	235.0K
	US	Retail Sales Control Group MoM SEP		0.70%		0.20%
	US	Retail Sales Ex Autos MoM SEP		0.70%	0.40%	-0.10%
	US	Business Inventories MoM AUG		0.20%	0.10%	0.10%
Friday October 17 2025			Actual	Previous	Consensus	Forecast
3:15 AM	US	Fed Miran Speech				
5:00 AM	US	Fed Kashkari Speech				
8:15 PM	US	Industrial Production MoM SEP		0.10%	0.10%	0.10%
11:15 PM	US	Fed Musalem Speech				
Saturday October 18 2025			Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows AUG		\$49.2B		
Monday October 20 2025			Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y		3.00%		3.00%
8:15 AM	CN	Loan Prime Rate 5Y OCT		3.50%		3.50%
8:30 AM	CN	House Price Index YoY SEP		-2.50%		-2.50%
9:00 AM	CN	GDP Growth Rate YoY Q3		5.20%		5.40%
9:00 AM	CN	Industrial Production YoY SEP		5.20%		5.60%
9:00 AM	CN	Retail Sales YoY SEP		3.40%		6.20%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY SEP		0.50%		1.70%
9:00 AM	CN	GDP Growth Rate QoQ Q3		1.10%		1.00%

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